MIC

THE REPUBLIC OF THE UNION OF MYANMAR

Myanmar Investment Commission

PERMIT

Republic of the Union of Myanmar ★ Myanmar Investment Commission ★
Form (3)
Sr. No. 008 - A
Date 14.2.2018

Permit No. 054/2018 Date 14th February 2018

This Permit is issued by the Myanmar Investment Commission according to the section 25, sub-section (c) of the Myanmar Investment Law-

(1) Name of Investor U MYA HAN

(2) Citizenship MYANMAR

(3) Residence Address NO.615-D, PYAY ROAD, KAMAYUT TOWNSHIP, YANGON

(4) Name and Address of Principle Organization FORTUNE INTERNATIONAL LIMITED, BUILDING NO.12, MICT PARK, HLAING UNIVERSITY COMPOUND, HLAING TOWNSHIP, YANGON

(5) Place of Incorporation MYANMAR

(6) Type of Business MANUFACTURING AND MARKETING OF BATHROOM PRODUCTS AND ACCESSORIES

(7) Place(s) at which investment is permitted PLOT NO.85, MYAY TAING BLOCK NO. ZONE (1), HLAING THAR YAR INDUSTRIAL ZONE, HLAING THAR YAR TOWNSHIP,YANGON REGION

(8) Amount of Foreign Capital US$ 2.75 MILLION

(9) Period for Foreign Capital to be brought in WITHIN EIGHTEEN MONTHS FROM THE DATE OF ISSUANCE OF MIC PERMIT

(10) Total amount of capital (Kyat) EQUIVALENT IN KYAT OF US$ 5.5 MILLION (INCLUDING US$ 2.75 MILLION)

(11) Construction Period 18 MONTHS

(12) Validity of investment permit 30 YEARS

(13) Form of investment JOINT VENTURE

(14) Name of Company incorporated in Myanmar SATURN AND FORTUNE COMPANY LIMITED

14.2.18

Chairman
Myanmar Investment Commission

ပြည်ထောင်စုသမ္မတမြန်မာနိုင်ငံတော်
ပုံစံ (၃)
စာအမှတ်
ရက်စွဲ ၁၄.၂.၂၀၁၈
မြန်မာနိုင်ငံရင်းနှီးမြှုပ်နှံမှုကော်မရှင်

ပြည်ထောင်စုသမ္မတမြန်မာနိုင်ငံတော်
မြန်မာနိုင်ငံရင်းနှီးမြှုပ်နှံမှုကော်မရှင်
ခွင့်ပြုမိန့်

ခွင့်ပြုမိန့်အမှတ် ၀၅၄/၂၀၁၈ — ၂၀၁၈ ခုနှစ်၊ ဖေဖော်ဝါရီလ ၁၄ ရက်

မြန်မာနိုင်ငံနိုင်ငံရင်းနှီးမြှုပ်နှံမှုကော်မရှင်သည် မြန်မာနိုင်ငံရင်းနှီးမြှုပ်နှံမှုဥပဒေ ဥပဒေပုဒ်မ ၂၅ ပုဒ်မခွဲ (ဂ) အရ ဤခွင့်ပြုမိန့်ကို ထုတ်ပေးလိုက်သည် -

(၁) **ရင်းနှီးမြှုပ်နှံသူ/ ကမကထပြုသူအမည်** ဦးမြဟန်

(၂) **နိုင်ငံသား** မြန်မာ

(၃) **နေရပ်လိပ်စာ** အမှတ်-၆၁၅(ဒီ)၊ ပြည်လမ်း၊ ကမာရွတ်မြို့နယ်၊ ရန်ကုန်မြို့

(၄) **ပင်မအဖွဲ့အစည်းအမည်နှင့်လိပ်စာ** ဖော်ကျွန်းအင်တာနေရှင်နယ်(လ်)လီမိတက်၊ တိုက်(၁၂)၊ MICT Park ၊ လှိုင်တက္ကသိုလ်ဝင်း၊ လှိုင်မြို့နယ်၊ ရန်ကုန်မြို့

(၅) **ဖွဲ့စည်းရာအရပ်** မြန်မာ

(၆) **ရင်းနှီးမြှုပ်နှံသည့်လုပ်ငန်းအမျိုးအစား** ရေချိုးခန်းသုံးပစ္စည်းနှင့်ဆက်စပ်ပစ္စည်းများ ထုတ်လုပ်ရောင်းချခြင်းလုပ်ငန်း

(၇) **ရင်းနှီးမြှုပ်နှံသည့်အရပ်ဒေသ(များ)** မြေကွက်အမှတ်-၈၅၊ မြေတိုင်းရပ်ကွက်အမှတ်-ဇုန်(၁)၊ လှိုင်သာယာစက်မှုဇုန်၊ လှိုင်သာယာမြို့နယ်၊ ရန်ကုန်တိုင်းဒေသကြီး

(၈) **နိုင်ငံခြားမတည်ငွေရင်းပမာဏ** အမေရိကန်ဒေါ်လာ ၂.၇၅ သန်း

(၉) **နိုင်ငံခြားမတည်ငွေရင်းယူဆောင်လာရမည့်ကာလ** ခွင့်ပြုမိန့်ရရှိပြီးနေ့မှ ၁၈လ အတွင်း

(၁၀) **စုစုပေါင်း မတည်ငွေရင်းပမာဏ(ကျပ်)** အမေရိကန်ဒေါ်လာ ၅.၅ သန်းနှင့်ညီမျှသော မြန်မာကျပ်ငွေ (အမေရိကန်ဒေါ်လာ ၂.၇၅ သန်းအပါအဝင်)

(၁၁) **တည်ဆောက်မှုကာလ** ၁၈ လ

(၁၂) **ရင်းနှီးမြှုပ်နှံမှုခွင့်ပြုသည့်သက်တမ်း** ၃၀ နှစ်

(၁၃) **ရင်းနှီးမြှုပ်နှံမှုပုံစံ** ဖက်စပ်နိုင်ငံခြားရင်းနှီးမြှုပ်နှံမှု

(၁၄) **မြန်မာနိုင်ငံတွင်ဖွဲ့စည်းမည့်ကုမ္ပဏီအမည်** SATURN AND FORTUNE COMPANY LIMITED

14.2.18

ဥက္ကဋ္ဌ
မြန်မာနိုင်ငံရင်းနှီးမြှုပ်နှံမှုကော်မရှင်

Republic of the Union of Myanmar ★ Myanmar Investment Commission ★
Sr. No. 008-a
Date 14.2.2018

THE REPUBLIC OF THE UNION OF MYANMAR
MYANMAR INVESTMENT COMMISSION
No.1,Thitsar Road, Yankin Township, Yangon

Tel: 01- 658128
Fax: 01-658141

Our ref :MIC-3/P-006/2018(008-a)
Date : 14th February 2018

Subject: **Decision of the Myanmar Investment Commission on the proposal for manufacturing and marketing of bathroom products and accessories under the name of Saturn and Fortune Company Limited**

Reference: Saturn and Fortune Company Limited's letter dated on 17th January 2018

1. The Myanmar Investment Commission, at its meeting (2/2018) held on 2nd February 2018, approved the permit for investment in manufacturing and marketing of bathroom products and accessories under the name of Saturn and Fortune Company Limited submitted as a joint venture between by Saturnbath Co., Ltd. (50%) from the Republic of Korea and Fortune International Limited (50%) from the Republic of the Union of Myanmar in accordance with the Myanmar Investment Law and Rules.

2. The terms and conditions of the Permit are stated in the following paragraphs:

(a) The term of the Permitted project shall be thirty (30) years commencing from the date of the issuance of the permit by the Myanmar Investment Commission.

(b) The term of the Lease Agreement for land and buildings shall be initial twenty (20) years commencing from the date of signing of the Land and Buildings Lease Agreement between Daw Khin Sabai Kyi (Lessor) and Saturn and Fortune Company Limited (Lessee) and extendable for two times for five(5)years by mutual agreement between the Lessor and the Lessee subject to the approval of Myanmar Investment Commission.

(c) The annually rent for land and buildings shall be US$ 100,310.35 (United States Dollar one hundred thousand, three hundred and ten and thirty-five cent) for the total area of measuring 8045.16 square metres (1.988 acres).The rate of rent shall be revised after the extended Lease term of 5(five) years and increase of the rent shall not be more than 10% of the preceding annual rent.

(d) Saturn and Fortune Company Limited, which has obtained this permit to receive benefits relating to the right to use exemptions and reliefs under sections 75, 77 and 78 of the Chapter XVIII of Myanmar Investment Law, may submit the application form.

(e) Saturn and Fortune Company Limited shall use its best efforts to achieve a timely realization of the work stated in the permit application.

(f) Saturn and Fortune Company Limited shall obey and respect the responsibilities of investors under section 65 of Myanmar Investment Law and Chapter XX of Myanmar Investment Rules.

(g) Saturn and Fortune Company Limited shall carry out prevention, mitigation and monitoring of significant environmental impacts according to the type of investment activities in accordance with the relevant laws, rules, regulations and procedures.

(h) Saturn and Fortune Company Limited shall submit to the Commission of any transfer of shares or transfer of the business to any person during the investment period in accordance with section 72 of Myanmar Investment Law and rule 191 of Myanmar Investment Rules.

(i) If Saturn and Fortune Company Limited which has benefitted from the permit or exemptions and reliefs shall submit an annual report in the prescribed form to the Commission within three (3) months of the end of the financial year in accordance with rule 196 of Myanmar Investment Rules and shall publish a summary of report on its website or the Commission's website.

(j) Saturn and Fortune Company Limited must, during the operation period under the permit of the Commission, submit its operating report quarterly in the prescribed form in accordance with rule 197 of Myanmar Investment Rules.

3. Saturn and Fortune Company Limited shall submit five (5) copies of all approvals, licences, permits and similar authorizations relevant to the initial implementation of the investment to the Commission.

14.2.18

(Kyaw Win)
Chairman

Saturn and Fortune Company Limited

cc: 1. Ministry of Home Affairs

2. Ministry of Office of the Union Government
3. Ministry of Natural Resources and Environmental Conservation
4. Ministry of Labour, Immigration and Population
5. Ministry of Industry
6. Ministry of Commerce
7. Ministry of Planning and Finance
8. Yangon Region Investment Committee
9. Office of the Yangon Region Government
10. Director General, Department of Environmental Conservation
11. Director General, Directorate of Labour
12. Director General, Department of Immigration
13. Director General, Directorate of Industrial Supervision and Inspection
14. Director General, Department of Trade
15. Director General, Directorate of Investment and Company Administration
16. Director General, National Archives Department
17. Director General, Customs Department
18. Director General, Internal Revenue Department
19. Yangon Region Office, Directorate of Investment and Company Administration